

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 HOUSE BILL 2407

By: Fetgatter

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6 AS INTRODUCED

7 An Act relating to state government; creating the
8 Oklahoma Main Street Grant Program Revolving Fund;
9 designating program to be under the Oklahoma
10 Department of Commerce; directing Department of
11 Commerce to prescribe form; providing requirements to
12 qualify for grant; directing certain available funds;
13 providing an appropriation; providing an effective
14 date; and declaring an emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 5013.4 of Title 74, unless there
18 is created a duplication in numbering, reads as follows:

19 A. There is hereby created in the State Treasury a revolving
20 fund for the Oklahoma Department of Commerce to be designated the
21 "Oklahoma Main Street Grant Program Revolving Fund", which shall
22 consist of all monies appropriated, transferred, or otherwise
23 designated to the fund by law. The fund shall be a continuing fund,
24 not subject to fiscal year limitations, and shall be under the
administration of the Oklahoma Department of Commerce. All monies
accruing to the credit of said fund are hereby appropriated and

1 shall be budgeted and expended in accordance with the provisions of
2 subsection B of this section for the purpose of preserving and
3 developing Oklahoma main streets.

4 B. In order to be considered for a grant, a Main Street shall
5 apply to the Oklahoma Department of Commerce. The application shall
6 be on a form prescribed by the Department of Commerce and shall
7 contain such information as may be required by the Department of
8 Commerce to determine if the applicant is qualified.

9 C. Except as otherwise provided by this section, in order to
10 qualify for the grant, the Main Street applying shall be required
11 to:

12 1. Be a designated and qualified Main Street by the Oklahoma
13 Main Street Program; and

14 2. Upon receiving the grant, the Main Street shall contract
15 with the Department of Commerce which will require a submission of
16 proof that the Main Street is still a designated Main Street and an
17 invoice to the Department of Commerce to be paid no earlier than
18 June 1 of any fiscal year in which there are funds to award the
19 grant.

20 D. If an awarded Main Street is no longer a designated Main
21 Street, they will be removed from the grant program and shall be
22 ineligible to receive grant funds. Any funds that are available
23 because of the applicants that were preapproved but are no longer
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1 designated Main Streets will be reallocated evenly to the other
2 qualified grant awardees.

3 E. No Main Street that applies for the grant will depend upon
4 future awarded funds for operations, but in any year awarded, funds
5 may go towards any cost associated with their operations.

6 SECTION 2. There is hereby appropriated to the Oklahoma
7 Department of Commerce from any monies not otherwise appropriated
8 from the General Revenue Fund of the State Treasury for the fiscal
9 year ending June 30, 2026, the sum of Two Million Dollars
10 (\$2,000,000.00) or so much thereof as may be necessary to supplement
11 the funding for the Oklahoma Main Street Grant Program.

12 SECTION 3. This act shall become effective July 1, 2025.

13 SECTION 4. It being immediately necessary for the preservation
14 of the public peace, health or safety, an emergency is hereby
15 declared to exist, by reason whereof this act shall take effect and
16 be in full force from and after its passage and approval.

17 SECTION 5. This act shall become effective November 1, 2025.

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